

T17bP17 / Understanding Growth Slowdown in Asia and the Way Forward

Topic : T17b / Sectorial Policy - Economics

Chair : Sasidaran Gopalan (Asia Competitiveness Institute, Lee Kuan Yew School of Public Policy, National University of Singapore)

Second Chair : Mulya Amri (Lee Kuan Yew School of Public Policy, National University of Singapore)

GENERAL OBJECTIVES, RESEARCH QUESTIONS AND SCIENTIFIC RELEVANCE

There are growing concerns that the world economy is heading towards another protracted economic slowdown. On the one hand, the advanced economies are grappling with concerns of secular stagnation. On the other hand, several emerging market economies, especially those in Asia, are facing challenging growth circumstances in the aftermath of a sharp deceleration in global commodity prices and further compounded by domestic structural factors. In light of the growing uncertainties yet again, there is renewed academic and policy interest in understanding the various dimensions of the recent bout of growth slowdown episodes and the way forward. Factoring in the heterogeneous composition of Asia, what should policy makers do to reignite growth in the region? How can the region successfully overcome their structural bottlenecks? Is there sufficient dynamism left in the Asian region to decouple themselves from the advanced world and be an independent growth engine? How will China's ongoing rebalancing efforts affect the growth prospects in Asia?

This panel invites papers that explore causes of economic growth slowdowns, policies that were adopted to address them, outcomes of such policies, and the interplay between causes and responses. Priority shall be given to papers that utilize quantitative approaches on the topic of growth slowdown in Asia. The panel is open to a variety of approaches and topics, including the use of a wide range of units of analysis (countries, provinces, states, cities, sectors, etc.), and the application of measures to increase Foreign Direct Investment, expand infrastructure and financing options, and improvements to the ease of doing business, among others, as policy responses.

CALL FOR PAPERS

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Session 1

Thursday, June 29th 13:30 to 15:30 (Block B 3 - 7)

Prioritising Foreign Investment in APEC

Anthony Makin (Griffith Asia Institute)

Retirement, work and aging in Korea: understanding the labor pool in an aging economy

Ha Jimin