

# T17bP19 / Public Financial Management Policies: Issues of Governance, Accountability, and Reform

**Topic :** T17b / Sectorial Policy - Economics

**Chair :** Alberto Asquer (SOAS, University of London)

**Second Chair :** Inna Krachkovskaya (SOAS University of London)

## GENERAL OBJECTIVES, RESEARCH QUESTIONS AND SCIENTIFIC RELEVANCE

Public financial management policies play an important role in nowadays economies and operation of governments. They include the definition of objectives and of procedural requirements for the use of financial resources that may orient the design and implementation of public policies more generally. Public financial management policies, for example, set the modalities for raising public revenues through taxation, intergovernmental transfers, exploitation of natural resources, and so on. They also, for instance, define the ways in which public sector entities are to held accountable to the public for the use of monetary and financial resources. Yet, despite the centrality of the 'treasure' tool in the design and implementation of public policies, the study of public financial management policies has been relatively circumscribed within a specialised circle of accounting and finance-oriented scholars.

The aim of this panel is to draw broader attention to the public policies that are specifically intended to orient the management of financial resources in the public sector. Contributions to this panel may focus on the making, implementation and evaluation of public policies that are specifically focused on the management of public monies. Alternatively, they may focus on how public financial management policies relate to the design and execution of public policies in any particular policy domain. Other works may place a specific attention to issues of public financial management policies in developing countries. Other works may also be attentive to issues of public financial management policies at the international and transnational level.

## CALL FOR PAPERS

About a decade after the 'Great Financial Crisis', many countries in the world still struggle to get their fiscal house in order. Massive public intervention to salvage the financial system resulted in increased amounts of public debt up to levels that most countries have never experienced before. Measures to contain deficits or to generate surplus entailed the cutting of some public expenditures and a renewed attention to enlarging the tax base, preventing profit shifting, and combating tax evasion. Weak demand and uncertainties about the future still hold the economy far from restoring pre-crisis levels of growth and employment. Within such context, citizens call for even more stringent controls on the management of public financial monies.

On the basis of these considerations, this panel invites submissions that aim to analyse, empirically investigate, evaluate, and critically assess policies for public financial management. For example, we welcome papers that:

- Develop explanations for the rationales, design and effects of public financial management policies
- Analyse policies related to any particular function or process of public financial management, such as planning and budgeting, revenue and taxation, accounting and financial reporting, and auditing
- Empirically investigate policies and change of policies for public financial management in any particular country or through comparisons across countries
- Evaluate the consequences of particular public financial management policies especially in relation to financial sustainability and economic growth
- Critically assess the performance of present systems of public financial management and possible ways for reform, including attention to developing countries

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## Session 1 Decentralisation and local public finance

Thursday, June 29th 08:15 to 10:15 (Block B 2 - 3 )

### **Discussants**

Shubhashansa Bakshi (Tata Institute of Social Sciences Mumbai)

Glendal Wright (Bankworld, Inc)

### **China's Local Public Finance at the County-Level over 1993-2006: Patterns and Causes**

Hui Li (LKYSPP@NUS)

Ying Jiang (Dalian University of Technology)

### **New Rules for Implementation of Fiscal Decentralization**

Glendal Wright (Bankworld, Inc)

### **Centre-State Negotiations for federal financing in India: Review of approaches of negotiations by state governments for greater horizontal devolutions**

Shubhashansa Bakshi (Tata Institute of Social Sciences Mumbai)

### **Demonetization: Innovation In Currency Management Policy**

shounak kothekar (Nirma University, Institute of Law)

Alakananda Devi Duggirala (Institute of Law Nirma University)

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## Session 2 Public debt and revenue at the local level

Thursday, June 29th 10:30 to 12:30 (Block B 2 - 3 )

### Discussants

Alain Dimitrius Izquierdo Reyes (Universidad de Guadalajara)

Ishida Kazuyuki (Tokushima University)

### **CONTROL INSTRUMENTS IN PUBLIC DEBT: VIABILITY OF THE NEW LAW FINANCIAL DISCIPLINE OF THE FEDERAL ENTITIES AND MUNICIPALITIES: THE CASE OF MEXICO**

Alain Dimitrius Izquierdo Reyes (Universidad de Guadalajara)

Juan Diego Omar Martínez Delgado (Universidad de Guadalajara)

### **Relationships between Diversity and Changes in Municipal Tax Revenue: Empirical Results from Japan's municipalities**

Ishida Kazuyuki (Tokushima University)

### **An initial overview of how education and career background shapes local managerial strategies for intergovernmental versus own local revenues: A case of rural local governments in Mexico**

Flor Gerardou (Leeds Trinity University)

### **The Implementation of Accrual Accounting: A Lesson Learned of Basic Requirement Model at Local Government in Indonesia**

Deddi Nordiawan (Universitas Indonesia)

Hertianti Ayuningtyas (Universitas Indonesia)

Vidiya Arinanda (Universitas Indonesia)

Siva Fadillah (Universitas Indonesia)

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## Session 3 Public financial governance and accountability

Thursday, June 29th 13:30 to 15:30 (Block B 2 - 3 )

### **Discussants**

Kylie Coulson (Curtin University)

Yu-Ying Kuo (Shih Hsin University)

### **Public Financial Management and Governance among ASEAN Member States: Reform Priorities toward Excellent Financial Performance and Competitiveness**

Jephte Munez (University of the Philippines - National College of Public Administration and Governance)

### **Sovereign wealth funds: Spending now and in the future**

Kylie Coulson (Curtin University)

### **Accountability of Public Pension Management in Taiwan**

Yu-Ying Kuo (Shih Hsin University)

### **NPM's utopic ideas on accountability and control of outsourced activities**

Henk ter Bogt (University of Groningen, Faculty of Economics and Business)

### **The relationship between finance and industrial policy in the promotion of renewable technology: an agent-based model for the challenges to promote photovoltaic in Brazil**

Andreão Gustavo (PPGE-UFF )

Miguel Vazquez (PPGE-UFF)

Hallack Michelle (PPGE-UFF)